

BID FOR ADVERTISED TIMBER

In response to notification of timber for sale on your property, and after an examination of the timber to be sold and a discussion of terms, I (we), _____, do hereby offer the sum of _____ dollars and _____ cents as my (our) bid for the marked timber advertised.

A deposit in the form of a certified check, written in the amount of \$_____, enclosed as evidence of good faith. I understand this deposit is to be considered a part of the total sale price and will be returned to me immediately should my bid not be accepted. I understand the balance of full payment for the sale shall be due when the Contract of Sale is signed. I also understand that the time limit for removal of timber for this sale will be _____ from the date the Contract of Sale is signed.

If I am declared the successful bidder, I understand that a Contract of Sale will be executed within five (5) days of notification of acceptance of my Bid. It is further agreed that if the Contract of Sale is not executed, then, in view of the difficulty of estimating the actual damages sustained thereby, _____% of the deposit may be retained as liquidated damages. The sale will be re-advertised and the company or person that did not fulfill their obligations will not be permitted to bid nor will any affiliated company or person be permitted to bid.

(Signature of bidder)

(Firm name and full address)

All bids must be received by _____, and bids will be opened at _____ on _____, 20__ at _____, _____, Kentucky.

All bidders are invited to the bid opening and all bids will be posted and announced. The seller reserves the right to reject any and all bids.